

BAMBERTON TOWNSITE SCHEME AT RISK

CFOX

Jan 28, 2011

A COMMITTEE OF THE COWICHAN VALLEY REGIONAL BOARD WILL RECEIVE A REPORT ON MONDAY, RECOMMENDING IT KILL THE BAMBERTON DEVELOPMENT PROPOSAL.

THE APPLICATION HAS BEEN UNDER REVIEW SINCE IT WAS FORMALLY SUBMITTED IN THE FALL OF 2006...BUT NUMEROUS ISSUES REMAIN OUTSTANDING, AND THE REGIONAL DISTRICT PLANNING STAFF SAY THE DEVELOPER HAS HAD SEVERAL MONTHS TO PROVIDE REQUIRED INFORMATION. PLANNERS SAY A SUBMISSION FROM THE DEVELOPERS LAST FALL "DOES NOT PROVIDE SUFFICIENT BASIS FOR PREPARING OFFICIAL COMMUNITY PLAN AND ZONING AMENDMENT BY-LAWS AND A PHASED DEVELOPMENT AGREEMENT" AND THAT "THE APPLICATION HAS SHIFTED AWAY FROM THE MIXED USE WATERFRONT VILLAGE CONCEPT ORIGINALLY PROPOSED".

THE OWNERS...VICTORIA BASED THREE POINT PROPERTIES, HAVE ENVISIONED A 1 1/2 BILLION DOLLAR PROJECT TO CREATE A COMMUNITY THAT WOULD EVENTUALLY HAVE A POPULATION OF MORE THAN SEVEN THOUSAND.